

Message Text

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11

ORIGIN OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 COME-00 /029 R

DRAFTED BY OPIC/F PCOUNTS
APPROVED BY EB/IFD/ OIA:RJSMITH
LA/CEN:JLOCKARD
EB/IFD/OIA:DHSTEBBING
ARA/CEN:DCLARE

----- 034991

R 092202Z SEP 75
FM SECSTATE WASHDC
TO AMEMBASSY GUATEMALA

UNCLAS STATE 214269

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: OPIC - ORZEC MARBLE PROJECT

REF: GUATEMALA 4794

1. COUNTS OF OPIC HAD THREE MEETINGS WITH ORZEC AND ROLDAN REGARDING SUBJECT PROJECT. OPIC WAS INTERESTED IN PROJECT AND DID NOT REQUEST GUARANTY AS PRECONDITION TO OPIC FINANCING. PRIMARY PROBLEM WAS OPIC REQUIREMENT OF EQUITY INVESTMENT BY U.S. SPONSOR WITH SUCCESSFUL OPERATING RECORD IN MARBLE BUSINESS. ORZEC HAS NO PERSONAL TRACK RECORD IN THIS BUSINESS AND FAMILY COMPANY IS UNWILLING TO RISK CAPITAL INVESTMENT. OPIC EXPERIENCE INDICATES RISK IS TOO GREAT IF PROJECT LACKS KNOW-HOW SPONSOR WILLING TO RISK EQUITY. CORFINA GUARANTY WOULD NOT FILL THIS REQUIREMENT.

2. FYI. OPIC HAS COMMITTED FOR TWO HUNDRED THOUSAND DOLLAR LOAN TO NORTH AMERICAN CULVERT PROJECT AND IS ANXIOUS TO EXPAND OPERATIONS IN GUATEMALA. IF ORZEC AND ROLDAN ARE AGREEABLE, COUNTS WOULD BE HAPPY TO DISCUSS OPIC INTEREST WITH ORZEC FAMILY COMPANY IN VERMONT IN HOPES EQUITY
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INVESTMENT COULD BE CHANNELLED THROUGH THEM. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT LOANS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 09 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE214269
Document Source: CORE
Document Unique ID: 00
Drafter: F PCOUNTS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750312-0736
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750969/aaaaciyy.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 GUATEMALA 4794
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAR 2003 by MaustMC>; APPROVED <22 JAN 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC - ORZECZ MARBLE PROJECT
TAGS: EFIN, GT, OPIC, (ORZECZ)
To: GUATEMALA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006